

# Finance and Investment: Practical solutions for Loss and Damage

## When

**Date:** 11 December 2023

**Time:** 9:00 to 10:00 AM

**Location:** Resilience Hub

**Duration:** 60 minutes

## Context

As the climate crisis escalates, vulnerable communities globally are suffering from increasing loss and damage (L&D) due to extreme weather and environmental shifts. In the most vulnerable contexts, e.g. SIDS and LDCs, the role of disaster and climate risk management and humanitarian action is increasingly recognized to help in averting, minimizing and addressing losses and damages. This interactive session aims to move from discussion to action by focusing on two pivotal areas: practical solutions and implementation support. Experts will share proven strategies for tackling L&D, including climate-resilient infrastructure, ecosystem-based adaptations, and early warning systems, supplemented by case studies and perspectives of experts based on their lived experience from varied contexts.

The session will also delve into the critical aspect of turning these solutions into actionable projects, exploring innovative financing mechanisms, technical assistance, and effective delivery methods. Attendees can expect to deepen their understanding of the complexities surrounding climate change L&D, learn about financial and technical support mechanisms, and have the opportunities for multi-stakeholder networking to catalyse future collaborative efforts. Making the link to the international level, the interactive session will discuss what is specifically needed from the L&D fund to support the practical solutions discussed during the session.

## Objectives

1. Gain a nuanced understanding of the complexities surrounding climate change L&D and the solutions that are making a tangible impact.
2. Learn about innovative financing models and technical support mechanisms that can catalyse the implementation of L&D strategies.
3. Opportunity for multi-stakeholder networking, fostering collaborations for future efforts aimed at comprehensive risk management.

## Key Announcements/Resources to share

- UNDRR and ODI will be launching the report on “Financial arrangements for addressing losses and damages - A Disaster Risk Reduction Primer”
- IIED will launch 14 case studies on non economic loss and damage; L&D research Observatory; and findings of Shared Learning Dialogues conducted with grassroots women organisations
- Germanwatch will launch the paper "Key facts and figures on loss and damage from slow-onset processes"
- ICCCAD- Operationalising of Loss and Damage fund from recipient perspective

## Proposed agenda and format

Time	Agenda Item Description	Who (Speaker/Facilitator - include full name, title, affiliation)
9:00 to 9:05 am	Keynote address	Samuel C. Okorie, Research Coordinator, Loss and Damage Youth Coalition (LDYC)
	Moderator (Ritu Bharadwaj, IIED)	
9:05 to 9:25 am	<p><b>Panel 1:</b>            Financial arrangements for addressing losses and damages (UNDRR-ODI)            IIED case studies and ALL ACT            Key facts and figures on loss and damage from slow-onset processes            Operationalising of Loss and Damage fund from recipient perspective</p>	<p>Dr. Emily Wilkinson, ODI</p> <p>Ritu Bharadwaj, IIED</p> <p>Laura Schäfer, German Watch</p> <p>S. M. Saify Iqbal, ICCCAD</p>
9:25 to 10:00 am	<p><b>Panel 2:</b>            Reflections from:            -Government/ policy makers/ funding agencies            -Grassroots NGO and CSO            - Local research institutions and experts            -Participants perspective</p>	<p><b>Government/ policy makers/ funding agencies</b>            Madhav Karki, Govt of Nepal            Mike Waiwai, Dept of CC, Govt of Vanuatu            Hafij Khan, Bangladesh            Dina Zayed, Climate Emergency Collaboration Group</p> <p><b>Grassroots NGO and CSO</b>            Suranjana Gupta, Huairou Commission            Shakirul Islam, OKUP, Bangladesh            Jevanic Henry, Caribbean Youth Environment Network            Twongirwe Ireen, Women for Green Economy Movement Uganda</p> <p><b>Local research institutions and experts</b>            Adrian Martinez Blanco, La Ruta Del Clima, Costa Rica            Brenda Mwale, Green Girls Platform, Malawi            Amali Tower, Kenya            Ayomide Olude, Nigeria            Moderator (Ritu Bharadwaj, IIED): Summing up the key takeaways</p>